

# IRIZAR FORGE JOINS VAN BEEST

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Van Beest – manufacturer of Tycan®, Excel® and Green Pin® lifting equipment – has acquired the majority of the shares of Irizar Forge, based in the Basque Country of Spain. Irizar Forge is one of the foremost forging companies of premium quality, heavy duty crane hooks and blocks in the world. Irizar Forge has state of the art manufacturing facilities that produce hooks, crane blocks and related accessories with a lifting capacity of up to 5000t. The company offers customers a one stop shop solution for specialist lifting and mooring applications: design, manufacturing, inspection and testing are all done in-house. Irizar Forge develops its tailor-made solutions for offshore and onshore application in industries such as oil & gas, construction, marine transport, industrial processing, nuclear, mining, hydro and steel.

This agreement is a major contribution to the Van Beest mission of worldwide leadership in mooring, lashing and lifting equipment for the onshore and offshore Engineering, Procurement and Construction (EPC) industry and Original Equipment Manufacturers (OEM). Richard Meer, Member of the Board of Directors of Van Beest, comments: “With the acquisition of Irizar Forge, Van Beest acquires a strong and well respected company in the lifting and mooring industry. It will not only expand our market position but will also increase the manufacturing footprint of Van Beest through the addition of a world-class production facility.” Maria L. Irizar, CEO of Irizar Forge, adds: “In a volatile market in which having greater scale is a significant advantage, we are excited to have found the right partner to achieve that scale. Thanks to synergies in manufacturing, innovation and market access, I am confident that together we will create new opportunities for our customers and, in the process, further grow our business”.

## ABOUT IRIZAR FORGE

Founded in 1923, Irizar Forge is a specialist forge that offers tailor-made lifting and mooring solutions to onshore and offshore EPC & OEM companies. Irizar Forge’s heavy duty crane hooks, blocks and related products have a lifting capacity of up to 5000t and comply with the highest standards of the crane lifting and mooring industries as certified by the LRS, DNV-GL, ABS and BV Class Societies. Irizar Forge is based in the Basque Country of Spain and has 45 employees. For more information, please see [www.irizarforge.com](http://www.irizarforge.com) and <https://youtu.be/d9mrhptxyY>.

## ABOUT VAN BEEST

Founded in 1922, Van Beest is the leading manufacturer of premium quality below-the-hook lifting and lashing fittings such as Green Pin® shackles, Tycan® chain and Excel® hooks. Van Beest has 125 employees and branches in The Netherlands (head office), Germany, France, Norway and USA. The company has stock-holding distributors in more than 90 countries worldwide. For more information, please visit [www.vanbeest.com](http://www.vanbeest.com).

Van Beest B.V  
P.O. Box 57, 3360 AB Sliedrecht  
Industrieweg 6, 3361 HJ Sliedrecht  
The Netherlands  
Telephone : +31 184 413300  
Fax : +31 184 414959  
E-mail : [sales@vanbeest.nl](mailto:sales@vanbeest.nl)  
Website : [www.vanbeest.nl](http://www.vanbeest.nl)

