

## **VAN BEEST ACQUIRES HEUER HEBETECHNIK**

*September 28<sup>th</sup> 2017 - Sliedrecht, The Netherlands*

We are delighted to announce that the Van Beest Group recently acquired the German company Heuer Hebeteknik. Heuer Hebeteknik is renowned for supplying a complete range of premium quality, heavy duty crane hooks of various sizes and for the customization of its hooks to customer specifications (e.g. additional machining, adding safety features). Products such as Point and Ramshorn hooks can be made to conform to a wide range of standards including DIN, British or American standards. Heuer Hebeteknik is the preferred partner for many Original Equipment Manufacturers (OEM) from Germany and Scandinavia due to its excellent availability, quality products and flexible service. The company is based in Iserlohn, Germany and has 9 employees.

Van Beest has traditionally been strong in below-the-hook fittings and has based its growth strategy in large part on an expansion to crane hooks. The acquisition of Heuer Hebeteknik contributes significantly to that expansion due to its strength in Germany, a key market with many leading Original Equipment Manufacturers (OEM). Heuer Hebeteknik will be an independent company within Van Beest. There will be no changes in your business with Van Beest or Heuer Hebeteknik for the moment.

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